

Message Text

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41

ACTION EUR-12

INFO OCT-01 ISO-00 EB-07 CIAE-00 INR-07 NSAE-00 TRSE-00

L-03 /030 W

----- 051020

R 171445Z MAY 76

FM AMCONSUL FRANKFURT

TO SECSTATE WASHDC 4093

USDOC WASHDC

INFO AMEMBASSY BONN

UNCLAS FRANKFURT 3699

E.O. 11652: NA

TAGS: BEXP, GW

SUBJECT: WTDR/FTI: GUTBROAD-WERKE GMBH

REF: USDOC 06525

1. GERMANY 2. CNTRY CODE: 428 3. SER.NO: 0144000
 4. GUTBROAD-WEKE GMBH.
 - 4.A. CODE: 4B. CODE: E
 5. POSTFACH 60
 6. D 6601 SAARBRUECKEN-BUEBINGEN
 7. ESTABL: 146 8. EMPL: 1,020 9. SIZE: (19-X) LARGE
 10. REPUTATION: (22-X) GOOD
 11. SALES AREA: WORLDWIDE
 12. RPT. DATE: 05/76
 - 13A. 35231/04 MFR.EX. OF WHEEL TRACTORS, AGRICULTURAL AND UTILITY
 - 13B. 35242/04 MFR. EX. OF GARDEN TRACTORS
 - 13C. 35247/04 MFR.EX. OF LAWN MOWERS, SNOW BLOWERS
 - 13D. 35892/04 MFR.EX. OF SWEEPERS AND OTHER FLOOR CLEANING MACHINES.
 14. CONTACT: MANFRED KLEVER TITLE: MANAGER
 15. CABLE: NONE 16. TELEX: 4429119 17. TEL: 06805-791
 18. FINANCIAL REFS: HESSISCEE LANDESBANK AG, DRESDNER BANK AG, BOTH FRANKFURT.
 19. TRADE REFS: WHEELHORSE, SOUTH BEND, IND.
 20. FOREIGN FIRMS REPRESENTED OR LICENSING AGREEMENTS: NONE
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21. THE FIRM IS REGISTERED AS CORPORATION ON SHARES WITH NOMINAL

CAPITAL OF DM 30 MILLION, OF WHICH DM 20 MILLION ARE HELD BY THE HESSISCHE LANDESBANK AG, FRANKFURT AND DM 10 MILLION BY A HOLDING CORPORATION GUTBROAD-VERWALTUNGS-GMBH., SAARBRUECKEN. A MANUFACTURING SUBSIDIARY IS LOCATED IN MACON, FRANCE. THE VOLUME OF BUSINESS FOR BOTH FIRMS IS REPORTEDLY DM 120 MILLION. THE FIRM'S EXTENSIVE REAL ESTATE IS VALUED AT ABOUT DM 10 MILLION WITH DM 3.66 MILLION ENCUMBRANCES. ABOUT DM 3.55 MILLION ARE INVESTED IN THE EQUIPMENT AND DM 22.8 MILLION IN INVENTORY. THE FIRM WAS IN FINANCIAL DIFFICULTIES IN THE PAST, BUT SINCE THE CAPITAL WAS RAISED THROUGH THE ENTRY OF THE HESSISCHE LANDESBANK AS A PARTNER, THESE DIFFICULTIES ARE NOW MORE OR LESS OVERCOME. PAYMENTS ARE NOW MADE PROMPTLY, PARTLY WITH DISCOUNT AND ONLY IN VERY FEW INSTANCES SOMEWHAT SLOW. THE FIRM IS RECOMMENDED AS A BUSINESS CONTACT.

22. PREPARED BY P. BARTOLSIC, APPROVED BY L.F. WHEELER AT
U.S. CONSULATE GENERAL, FRANKFURT.LEHMANN

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NNN

Message Attributes

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Margaret P. Grafeld
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